GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1725
ANSWERED ON:10.12.2004
STATE BANK OF INDIA
Bishnoi Shri Kuldeep

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is aware that the State Bank of India is considering to take over some banks of Asia and Africa;

(b) if so, the details of such banks aiongwr.ih their present financial position;

(c) whether the Government has fixed any standards with regard to taking over of banks or opening of branches of banks in foreign countries; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) to (d): The information is being collected and will be laid on the Table of the House to the extent available.